GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:2696
ANSWERED ON:05.12.2002
MERGER OF BRPL WITH IOCL
SANSUMA KHUNGGUR BWISWMUTHIARY

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Government have decided to merge BRPL with IOCL as a corrective measure of rescuing the overall danger-prone and bottleneck affected concerned refinery;

(b) if so, the steps taken so far in this regard; and

(c) if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS AND MINISTER OF STATE IN THE MINIS PARLIAMENTARY AFFAIRS (SHRI SANTOSH KUMAR GANGWAR)

(a) No, Sir.

(b) Does not arise in view of (a) above.

(c) The following steps have been taken to improve the profitability of Bongaigaon Refinery & Petrochemicals Limited (BRPL):-

(i) Government of India have given 50% excise duty relief on products produced and sold from BRPL with effect from 1.3.2002.

(ii) Indian Oil Corporation Limited (IOCL), the holding company of BRPL, has taken responsibility of product evacuation of BRPL an sharing of technical expertise with BRPL.

(iii) BRPL has taken in-house steps like optimization of product mix for maximum value addition, manpower optimization with suitable redeployment, for improving the physical and financial performance .